

Q. P. CORPORATION

Supplementary Data for The Brief Note of The Account **for The Fiscal Year Ended November 30, 2005**

(Notes)

Figures less than units indicated are rounded off, except for section 8.

The estimate information in this data is reported based on available information and uncertain factors, which may have an effect on the future operating results.

As a result, the estimate of operating results may differ significantly from the actual operating results due to uncertain various factors.

1. Sales - Results And Estimates

(Consolidation)

	(Billions of yen)				
	FY2003	FY2004	FY2005	FY2006 Estimate	Increase (Decrease)
Mayonnaise and dressings	111.4	111.6	115.2	119.1	3.9
Mayonnaise	59.8	56.6	57.0	58.2	1.2
Dressings	51.6	55.0	58.2	60.9	2.7
Fruit applications and cooked foods	51.6	50.7	50.3	50.5	0.2
Egg products	82.2	76.2	90.2	87.7	(2.5)
Egg material products	52.3	47.5	60.7	56.7	(4.0)
Processed egg products	19.3	18.0	18.7	19.5	0.8
Fine chemical	5.3	5.8	6.1	6.8	0.7
Other	5.3	4.9	4.7	4.7	0.0
Healthcare products	14.5	14.3	15.0	15.2	0.2
Baby foods	5.4	5.0	5.1	5.4	0.3
Health foods	6.1	6.2	5.9	6.8	0.9
Nursing care foods	0.4	0.5	0.6	0.8	0.2
Other	2.6	2.6	3.4	2.2	(1.1)
Vegetables and salads	97.3	88.0	97.2	98.3	1.1
Prepared food and salads	32.9	29.1	28.6	29.0	0.4
Cut vegetables	4.6	5.1	6.3	6.8	0.5
CVS vendors	21.7	25.7	34.6	34.9	0.3
Other	38.0	28.1	27.6	27.6	0.0
Distribution systems	80.0	83.0	87.2	89.2	2.0
Total	437.0	423.7	455.0	460.0	5.0

(Q. P. Corporation)

	(Billions of yen)				
	FY2003	FY2004	FY2005	FY2006 Estimate	Increase (Decrease)
Mayonnaise and dressings	100.2	98.5	102.1	105.3	3.2
Fruit applications and cooked foods	50.6	47.5	46.0	46.7	0.7
Egg products	77.0	43.7	45.5	43.8	(1.7)
Healthcare products	14.5	14.3	15.0	15.2	0.2
Vegetables and salads	23.3	22.5	20.6	20.8	0.2
Rental of facilities	3.3	3.6	3.5	3.4	(0.1)
Total	269.0	230.1	232.7	235.2	2.5

Mayonnaise and Dressings Sales Condition by Market Type (Q. P. Corporation)

		FY2003	FY2004	FY2005
Home-use	Volume (1000t)	130	125	128
	Amount (¥ bn)	65.5	63.8	66.4
Commercial-use	Volume (1000t)	89	89	89
	Amount (¥ bn)	30.7	30.5	31.4

2. Marginal Income *1 - Results And Estimates

	(Billions of yen)				
	FY2003	FY2004	FY2005	FY2006 Estimate	Increase (Decrease)
Core business *2	27.7	25.9	26.3	26.8	0.5
Egg products	10.5	10.6	9.4	11.0	1.6
Healthcare products	2.2	2.2	2.1	2.3	0.2
Vegetables and salads	5.3	4.2	4.5	5.2	0.7
Distribution systems	6.7	7.0	6.3	6.5	0.2
Total	52.4	49.9	48.6	51.8	3.2

(Notes)

*1. Marginal income is income after subtracting sales promotion expense, warehousing and carrying charge and other direct sales costs from gross profit on sales.

*2. Core business consists of Mayonnaise and dressings and Fruit applications and cooked foods.

3. Administrative Expenses - Results And Estimates

(Consolidation)

	(Billions of yen)				
	FY2003	FY2004	FY2005	FY2006 Estimate	Increase (Decrease)
Sale promotion expense	21.9	22.4	22.5	22.6	0.1
Advertising expense	9.1	9.0	9.5	9.4	(0.1)
Warehousing and carrying charge	24.9	24.5	26.4	27.3	0.9
Labor expense	19.5	19.4	19.7	19.8	0.1
R&D expense	2.8	2.8	2.9	3.2	0.3

(Q. P. Corporation)

	(Billions of yen)				
	FY2003	FY2004	FY2005	FY2006 Estimate	Increase (Decrease)
Sale promotion expense	21.4	21.6	21.5	21.3	(0.2)
Advertising expense	9.0	8.6	9.1	9.0	(0.1)
Warehousing and carrying charge	17.7	11.9	12.1	12.8	0.7
Labor expense	12.4	11.2	11.6	11.5	(0.1)
R&D expense	2.5	2.2	2.3	2.5	0.2

4. Non-operating income and expenses, extraordinary gains and losses

– Results And Estimate and Principal items of increase or decrease in comparison with the previous year

(Consolidation)

(Billions of yen)

	FY2004	FY2005	Description of principal change	FY2006 Estimate
Non-operating income and expenses-Net	(0.2)	0.0	Decrease in disposal of inventories	(0.4)
Extraordinary gains and losses-Net	(0.6)	(0.8)	Decrease in gain on return of the entrusted government's portion of the welfare pension Decrease in loss on sale of stocks of subsidiaries	(1.2)
				+0.2

5. Change in consolidated balance sheets

(Billions of yen)

	Nov.30, 2004	Nov.30, 2005	Increase (Decrease)	Description of principal change	
(Assets)					
Current assets	104.2	100.5	(3.7)	Decrease in cash and deposits	(3.9)
Fixed assets					
Tangible and intangible fixed assets	121.4	120.8	(0.6)	Increase in purchase Decrease in depreciation	+12.2 (12.3)
Investment and other assets	35.9	44.0	+8.1	Rise in stock prices Increase in prepaid pension costs	+2.7 +4.1
(Liabilities)					
	118.8	115.4	(3.4)	Redemption of convertible bonds Bond issue Increase in interest-bearing debt	(18.6) +10.0 +4.1
(Shareholders' equity)					
	126.8	132.4	+5.6	Increase in earned surplus Increase in valuation gain on other securities Purchase of treasury stock	+3.3 +2.6 (0.2)

6. Capital Investments And Depreciation Expense - Results And Estimates

(Consolidation)

(Billions of yen)

	FY2003	FY2004	FY2005	FY2006 Estimate	Increase
Capital Investments	13.5	13.8	12.2	14.1	1.9
Depreciation Expense	13.1	12.6	12.3	12.4	0.1

7. Business results of principal subsidiaries in 2005

(Millions of yen)

	Sales	Operating income	Net income	Total assets	Shareholders' equity	Percentage of voting rights
Q.P. Egg Co., Ltd *1	64,870	1,201	689	16,234	4,540	88.0
Deria Foods Co., Ltd *2	31,849	21	1	6,515	810	100.0
KRS Corporation *3	92,125	2,207	1,115	40,156	21,097	44.9

(Notes)

1. Percentage of voting rights includes the proportion of indirect ownership.
- 2.*1Q.P. Egg Co., Ltd which is engaged in manufacture and sale of egg materials plays a core part in the egg products business.
- 3.*2Deria Foods Co., Ltd which is engaged in sale of prepared food and salads plays a core part in the vegetables and salads business.
- 4.*3 KRS Corporation plays a core part in the distribution systems business.

8. Principal management index

(Consolidation)

Term ended		FY2001	FY2002	FY2003	FY2004	FY2005
Net sales	(millions of yen)	396,697	434,480	437,032	423,727	455,007
Year-to-year percentage change	(%)	3.2	9.5	0.6	(3.0)	7.4
Operating income	(millions of yen)	17,058	18,586	18,255	15,662	12,830
Year-to-year percentage change	(%)	10.3	9.0	(1.8)	(14.2)	(18.1)
Operating income to net sales	(%)	4.3	4.3	4.2	3.7	2.8
Ordinary income	(millions of yen)	17,039	18,262	17,532	15,507	12,829
Ordinary income to net sales	(%)	4.3	4.2	4.0	3.7	2.8
Net income	(millions of yen)	8,005	9,306	8,675	7,006	5,465
Net income ratio	(%)	2.0	2.1	2.0	1.7	1.2
Shareholders' equity	(millions of yen)	107,428	114,015	120,504	126,768	132,412
Total assets	(millions of yen)	257,679	270,181	269,559	262,122	265,724
Equity ratio	(%)	41.7	42.2	44.7	48.4	49.8
Shareholders' equity per share	(yen)	696.21	744.11	786.15	827.17	865.32
Net income per share - primary	(yen)	51.78	60.36	56.08	45.18	35.25
Net income per share - diluted	(yen)	45.46	55.11	51.53	41.63	32.64
Return on equity	(%)	7.5	8.4	7.4	5.7	4.2
Ordinary income to total assets	(%)	6.5	6.9	6.5	5.8	4.9
Net cash provided by operating activities	(millions of yen)	19,603	22,829	18,550	17,377	15,686
Net cash used in investing activities	(millions of yen)	(15,157)	(25,388)	(13,419)	(12,806)	(11,625)
Net cash used in financing activities	(millions of yen)	(16,592)	(6,897)	(2,116)	(8,109)	(7,415)
Free cash flow	(millions of yen)	4,446	(2,559)	5,131	4,571	4,061
Free cash flow per share	(yen)	28.75	(16.60)	33.50	29.85	26.55
Cash and cash equivalents at end of the year	(millions of yen)	24,128	16,950	19,868	16,451	13,127
Interest-bearing debt	(millions of yen)	47,321	50,242	49,910	42,787	38,042
Number of regular full-time employees		6,115	8,550	8,109	8,529	8,548
[Average number of temporary employees]		[5,468]	[8,136]	[7,913]	[8,483]	[8,351]

(Notes)

1. Consumption taxes are not included in net sales.
2. Increase in net sales and number of employees for the term ended November 30, 2002 was principally attributable to increase of consolidated companies (eleven companies). In addition, increase in net income was principally attributable to gain on return of the entrusted government's portion of the welfare pension fund.

(Q. P. Corporation)

Term ended		FY2001	FY2002	FY2003	FY2004	FY2005
Net sales	(millions of yen)	260,466	271,208	268,958	230,110	232,668
Year-to-year percentage change	(%)	(3.5)	4.1	(0.8)	(14.4)	1.1
Operating income	(millions of yen)	10,836	10,457	10,617	7,273	6,074
Year-to-year percentage change	(%)	2.4	(3.5)	1.5	(31.5)	(16.5)
Operating income to net sales	(%)	4.2	3.9	4.0	3.1	2.6
Ordinary income	(millions of yen)	11,329	10,582	11,248	7,663	6,453
Ordinary income to net sales	(%)	4.3	3.9	4.2	3.3	2.8
Net income	(millions of yen)	6,268	6,030	6,805	4,529	3,769
Net income ratio	(%)	2.4	2.2	2.5	1.9	1.6
Capital stock	(millions of yen)	24,103	24,104	24,104	24,104	24,104
Total number of outstanding shares	(shares)	155,463,617	155,464,515	155,464,515	155,464,515	155,464,515
Shareholders' equity	(millions of yen)	102,596	105,794	111,395	115,012	118,987
Total assets	(millions of yen)	185,861	186,656	190,335	188,772	189,865
Equity ratio	(%)	55.2	56.7	58.5	60.9	62.7
Shareholders' equity per share	(yen)	664.90	690.46	726.74	750.44	777.57
Year dividend per share, and interim dividend per share in parentheses	(yen)	12.00 [6.0]	12.00 [6.0]	12.00 [6.0]	13.00 [6.0]	13.00 [6.5]
Net income per share - primary	(yen)	40.54	39.11	44.08	29.27	24.44
Net income per share - diluted	(yen)	35.82	35.97	40.64	27.21	22.83
Return on equity	(%)	6.2	5.8	6.3	4.0	3.2
Ordinary income to total assets	(%)	5.9	5.7	6.0	4.0	3.4
Number of regular full-time employees [Average number of temporary employees]		2,389 [808]	2,259 [802]	2,118 [921]	2,374 [1,110]	2,444 [1,035]
Stock price	(yen)	1,088	980	869	902	1,018

(Notes)

1. Consumption taxes are not included in net sales.
2. The decrease in sales for the yearly ended November 2004 was principally attributable to the transfer of sales department of egg materials to a consolidated subsidiary Q.P. Egg Corporation. In addition, the increase in number of employees was principally attributable to the transfer from the consolidated company to the Company.
3. The per-share dividend for the term ended November 2004 includes ¥1 special commemorative dividend in celebration of the 85th anniversary of the Company's establishment.