

Q. P. CORPORATION

Supplementary Data for The Brief Note of The Account **for The Interim Period Ended May 31, 2006**

(Notes)

Figures less than units indicated are rounded off, except for section 8.

The estimate information in this data is reported based on available information and uncertain factors which may have an effect on the future operating results.

As a result, the estimate of operating results may differ significantly from the actual operating results due to uncertain various factors.

1. Sales - Results And Estimates

(Consolidation)

(Billions of yen)

	1 st Half of FY2004	1 st Half of FY2005	1 st Half of FY2006	FY2005	FY2006 Estimate
Mayonnaise and dressings	56.3	57.8	58.3	115.2	116.5
Mayonnaise	29.1	28.9	28.0	57.0	55.5
Dressings	27.2	28.9	30.3	58.2	61.0
Fruit applications and cooked foods	25.4	25.0	25.3	50.3	50.7
Egg products	33.8	45.9	42.7	90.2	86.2
Egg material products	19.6	32.3	28.7	60.7	55.2
Processed egg products	9.4	9.0	9.3	18.7	19.6
Fine chemical	2.7	2.9	2.8	6.1	6.4
Other	2.1	1.7	1.9	4.7	5.0
Healthcare products	7.8	6.8	6.2	15.0	13.6
Baby foods	2.4	2.5	2.3	5.1	4.8
Health foods	3.3	2.9	2.9	5.9	6.4
Nursing care foods	0.1	0.3	0.3	0.6	0.7
Other	2.0	1.1	0.7	3.4	1.7
Vegetables and salads	42.1	46.8	48.5	97.2	98.8
Prepared food and salads	14.7	13.6	14.0	28.6	29.1
Cut vegetables	2.3	3.0	3.4	6.3	7.2
CVS vendors	11.4	16.6	17.5	34.6	35.7
Other	13.7	13.6	13.6	27.6	26.8
Distribution systems	40.4	43.0	44.2	87.2	89.2
Total	205.8	225.3	225.1	455.0	455.0

(Q. P. Corporation)

(Billions of yen)

	1 st Half of FY2004	1 st Half of FY2005	1 st Half of FY2006	FY2005	FY2006 Estimate
Mayonnaise and dressings	50.4	51.3	51.1	102.1	102.7
Fruit applications and cooked foods	24.4	23.5	23.2	46.0	45.8
Egg products	21.2	22.4	22.0	45.5	45.2
Healthcare products	7.8	6.8	6.2	15.0	13.6
Vegetables and salads	11.8	10.2	10.2	20.6	20.4
Rental of facilities	1.8	1.8	1.7	3.5	3.3
Total	117.3	115.8	114.4	232.7	231.0

Mayonnaise and Dressings Sales Condition by Market Type (Q. P. Corporation)

		1 st Half of FY2004	1 st Half of FY2005	1 st Half of FY2006
Home-use	Volume (1000t)	66	65	62
	Amount (¥ bn)	33.3	33.6	33.1
Commercial-use	Volume (1000t)	44	44	45
	Amount (¥ bn)	15.0	15.6	15.8

2. Marginal Income *1 - Results And Estimates

(Billions of yen)					
	1 st Half of FY2004	1 st Half of FY2005	1 st Half of FY2006	FY2005	FY2005 Estimate
Core business *2	14.2	14.3	13.6	26.3	25.7
Egg products	5.5	3.2	5.6	9.4	11.7
Healthcare products	1.0	1.0	0.9	2.1	2.1
Vegetables and salads	1.8	1.9	2.2	4.5	5.4
Distribution systems	3.3	3.2	3.1	6.3	6.4
Total	25.8	23.6	25.4	48.6	51.3

(Notes)

*1. Marginal income is income after subtracting sales promotion expense, warehousing and carrying charge and other direct sales costs from gross profit on sales.

*2. Core business consists of Mayonnaise and dressings and Fruit applications and cooked foods.

3. Administrative Expenses - Results And Estimates

(Consolidation)

(Billions of yen)					
	1 st Half of FY2004	1 st Half of FY2005	1 st Half of FY2006	FY2005	FY2006 Estimate
Sale promotion expense	11.3	10.4	11.2	22.5	23.3
Advertising expense	4.7	4.8	4.6	9.5	8.8
Warehousing and carrying charge	11.9	12.9	12.9	26.4	26.3
Labor expense	9.9	9.9	9.5	19.7	19.5
R&D expense	1.3	1.4	1.5	2.9	3.1

(Q. P. Corporation)

(Billions of yen)					
	1 st Half of FY2004	1 st Half of FY2005	1 st Half of FY2006	FY2005	FY2006 Estimate
Sale promotion expense	10.7	10.0	10.7	21.5	22.1
Advertising expense	4.6	4.7	4.4	9.1	8.4
Warehousing and carrying charge	6.0	6.0	6.0	12.1	12.3
Labor expense	5.9	5.8	5.5	11.6	11.4
R&D expense	1.0	1.1	1.2	2.9	2.5

4. Non-operating income and expenses, extraordinary gains and losses – Results And Estimate and Principal items of increase or decrease in comparison with the previous year

(Consolidation)

					(Billions of yen)
	May 31, 2005	May 31, 2006	Description of principal change		(Estimate) November 30, 2006
Non-operating income and expenses-Net	(0.1)	0.1	Decrease in manufacturing cost of prototype	+0.1	(0.4)
Extraordinary gains and losses-Net	(0.5)	(0.8)	Decrease in loss on sales and disposal of fixed assets	(0.4)	(1.2)

5. Changes in consolidated balance sheets

(Billions of yen)

	Nov.30, 2005	May 31, 2006	Increase (Decrease)	Description of principal change	
(Assets)					
Current assets	100.5	108.6	+8.1	Increase in cash and deposits	+0.3
				Increase in receivables in trade	+6.1
				Increase in inventories	+0.7
Fixed assets					
Tangible and intangible fixed assets	120.8	123.0	+2.2	Increase in purchase	+8.4
				Decrease in depreciation	(5.8)
Investment and other assets	44.0	47.5	+3.5	Rise in stock prices	+1.9
				Increase in prepaid pension costs	+2.5
(Liabilities)					
	115.4	125.3	+9.9	Increase in payables in trade	+2.7
				Increase in interest-bearing debt	+4.8
				Increase in accrued income taxes	+1.8
(Net assets)					
	150.3	154.0	+3.7	Increase in minority interests	+0.5
				Increase in earned surplus	+2.1
				Increase in valuation difference on available-for-sale securities	+0.6

(Note)

The amount of net assets ¥ 1,503 million as of November 30, 2005 is a total of minority interests and shareholders' equity due to adoption of the Accounting Standard for Presentation of Net Assets in Balance Sheet.

6. Capital Investments And Depreciation Expense - Results And Estimates

(Consolidation)

	(Billions of yen)				
	1 st Half of FY2004	1 st Half of FY2005	1 st Half of FY2006	FY2005	FY2006 Estimate
Capital Investments	7.4	5.0	8.4	12.2	14.1
Depreciation Expense	6.0	5.9	5.8	12.3	12.4

7. Business results of principal subsidiaries for the interim period ending November 30, 2006

	(Millions of yen)					
	Sales	Operating income	Net income	Total assets	Shareholders' equity	Percentage of voting rights
Q.P. Egg Co., Ltd	29,472	1,146	652	15,534	5,170	88.0
Deria Foods Co., Ltd	15,738	36	28	6,542	836	100.0
KRS Corporation	46,240	821	369	40,720	21,367	44.8

(Notes)

1. Q.P. Egg Co., Ltd which is engaged in manufacture and sale of egg materials plays a core part in the egg products business.
2. Deria Foods Co., Ltd which is engaged in sale of prepared food and salads plays a core part in the vegetables and salads business.
3. K.R.S Corporation plays a core part in the distribution systems business.

6. Principal management index

(Consolidation)

		Interim period of			Year ended	
		May.2004	May.2005	May.2006	Nov.2004	Nov.2005
Net sales	(million of yen)	205,789	225,300	225,112	423,727	455,007
Year-to-year percentage change	(%)	(5.6)	9.5	(0.1)	(3.0)	7.4
Operating income	(million of yen)	8,330	5,757	7,764	15,662	12,830
Year-to-year percentage change	(%)	(13.6)	(30.9)	34.9	(14.2)	(18.1)
Operating income to sales	(%)	4.0	2.6	3.4	3.7	2.8
Ordinary income	(million of yen)	8,209	5,625	7,817	15,507	12,829
Ordinary income to sales	(%)	4.0	2.5	3.5	3.7	2.8
Net income	(million of yen)	3,478	2,227	3,195	7,006	5,465
Net income ratio	(%)	1.7	1.0	1.4	1.7	1.2
Net assets	(million of yen)	123,885	128,008	154,049	126,768	132,412
Total assets	(million of yen)	260,734	265,125	279,352	262,122	265,724
Equity ratio	(%)	47.5	48.3	48.6	48.4	49.8
Net assets per share	(yen)	808.89	836.99	885.75	827.17	865.32
Net income per share-primary	(yen)	22.71	14.56	20.88	45.18	35.25
Net income per share-diluted	(yen)	20.93	13.54	20.88	41.63	32.64
Return on equity	(%)	2.8	1.7	2.4	5.7	4.2
Ordinary income on to total assets	(%)	3.1	2.1	2.9	5.8	4.9
Net cash provided by operating activities	(million of yen)	7,383	1,012	3,964	17,377	15,686
Net cash used in investing activities	(million of yen)	(4,965)	(6,764)	(8,960)	(12,806)	(11,625)
Net cash provided by or used in financing activities	(million of yen)	(6,196)	(1,116)	4,301	(8,109)	(7,415)
Free cash flow	(million of yen)	2,418	(5,751)	(4,996)	4,571	4,061
Free cash flow per share	(yen)	15.79	(37.60)	(32.66)	29.85	26.55
Cash and cash equivalents	(million of yen)	16,130	9,560	12,473	16,451	13,127
Interest-bearing debt	(million of yen)	44,627	42,977	43,299	42,787	38,042
Number of regular full-time employees [average number of temporary employees]		8,192 [7,832]	8,582 [8,275]	8,714 [8,504]	8,529 [8,483]	8,548 [8,351]

(Note)

1. Consumption taxes are not included in net sales.

2. The Company adopted the Accounting Standard for Presentation of Net Assets in the Balance Sheet (Accounting Standard Board of Japan Statement No.5 issued by Accounting Standard Board of Japan on December 9, 2005) and the Guidance on Accounting Standard for Presentation of Net Assets in the Balance Sheet (Accounting Standard Board of Japan Guidance No.9 issued by Accounting Standard Board of Japan on December 9, 2005) from the current interim period.

(Q. P. Corporation)

		Interim period of			Year ended	
		May.2004	May.2005	May.2006	Nov.2004	Nov.2005
Net sales	(million of yen)	117,345	115,830	114,368	230,110	232,668
Year-to-year percentage change	(%)	(13.2)	(1.3)	(1.3)	(14.4)	1.1
Operating income	(million of yen)	4,619	3,416	3,825	7,273	6,074
Year-to-year percentage change	(%)	(22.7)	(26.0)	12.0	(31.5)	(16.5)
Operating income to sales	(%)	4.0	2.9	3.3	3.1	2.6
Ordinary income	(million of yen)	4,913	3,639	4,144	7,663	6,453
Ordinary income to sales	(%)	4.2	3.1	3.6	3.3	2.8
Net income	(million of yen)	2,679	2,084	2,101	4,529	3,769
Net income ratio	(%)	2.3	1.8	1.8	1.9	1.6
Capital stock	(million of yen)	24,104	24,104	24,104	24,104	24,104
Total number of outstanding shares		155,464,515	155,464,515	155,464,515	155,464,515	155,464,515
Net assets	(million of yen)	114,202	116,331	120,856	115,012	118,987
Total assets	(million of yen)	188,790	192,012	198,488	188,772	189,865
Equity ratio	(%)	60.5	60.6	60.9	60.9	62.7
Net assets per share	(yen)	745.43	760.39	788.88	750.44	777.57
Year dividend per share, and interim dividend per share	(yen)	6.00	6.50	6.50	13.00	13.00
Net income per share-primary	(yen)	17.49	13.62	13.73	29.27	24.44
Net income per share-diluted	(yen)	16.20	12.69	13.73	27.21	22.83
Return on equity	(%)	2.4	1.8	1.8	4.0	3.2
Ordinary income to total assets	(%)	2.6	1.9	2.1	4.0	3.4
Number of regular full-time employees [average number of temporary employees]		2,222 [930]	2,497 [983]	2,542 [1,061]	2,374 [1,110]	2,444 [1,035]
Stock price	(yen)	904	945	1,054	902	1,018

(Notes)

1. Consumption taxes are not included in net sales.
2. The per-share dividend for the term ended November 2004 includes ¥1 special commemorative dividend in celebration of the 85th anniversary of the Company's establishment.