

Q. P. CORPORATION

Supplementary Data for The Brief Note of The Account **for The Fiscal Year Ended November 30, 2007**

(Notes)

Figures less than units indicated are rounded off, except for section 10, 13.

The estimate information in this data is reported based on available information and uncertain factors which may have an effect on the future operating results.

As a result, the estimate of operating results may differ significantly from the actual operating results due to uncertain various factors.

1. Summary of Sales and Profit (Consolidation)

(Billions of yen)

| | FY2006 | FY2007 (A) | FY2008 Estimate(B) | Increase (Decrease) (B-A) | Percentage (B)/(A) |
|------------------|--------|---------------|-----------------------|---------------------------------|-----------------------|
| Net sales | 456.1 | 468.0 | 477.0 | 9.0 | 101.9% |
| Operating income | 14.2 | 15.8 | 16.0 | 0.2 | 101.3% |
| Ordinary income | 14.3 | 15.8 | 15.6 | (0.2) | 98.7% |
| Net income | 6.1 | 7.3 | 7.4 | 0.1 | 101.4% |

2. Administrative Expenses - Results And Estimates (Consolidation)

(Billions of yen)

| | FY2005 | FY2006 | FY2007(A) | FY2008 Estimate(B) | Increase(Decrease) (B-A) |
|---------------------------------|--------|--------|-----------|-----------------------|-----------------------------|
| Sale promotion expense | 22.5 | 23.9 | 22.2 | 21.4 | (0.8) |
| Advertising expense | 9.5 | 8.9 | 8.8 | 8.7 | (0.1) |
| Warehousing and carrying charge | 26.4 | 26.6 | 27.3 | 28.0 | 0.7 |
| Labor expense | 19.7 | 19.2 | 19.4 | 19.7 | 0.3 |
| R&D expense | 2.9 | 3.2 | 3.2 | 3.3 | 0.1 |

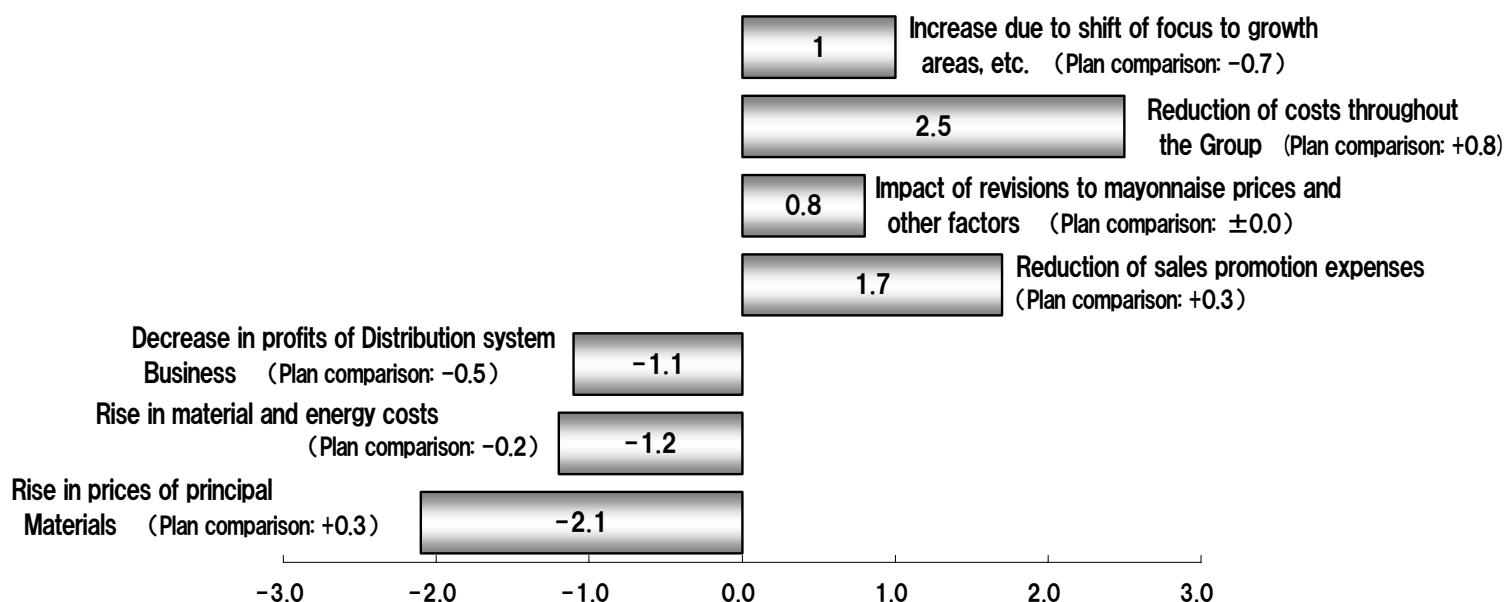
3. Non-operating income and expenses, extraordinary gains and losses – Results And Estimate and Principal items of increase or decrease in comparison with the FY2006 (Consolidation)

(Billions of yen)

| | FY2006 | FY2007 | Description of principal change | (Estimate) FY 2008 |
|---------------------------------------|--------|--------|--|-----------------------|
| Non-operating income and expenses-Net | 0.1 | 0 | Increase in interest income and dividend receivable | + 0.2 |
| | | | Decrease in equity income | (0.1) |
| | | | Increase in Interest expense | (0.2) |
| Extraordinary gains and losses-Net | (1.0) | (0.6) | Increase in subsidy received | + 0.4 |
| | | | Decrease in loss on sales and disposal of fixed assets | + 0.2 |
| | | | Decrease in gain on sales of fixed assets | (0.1) |

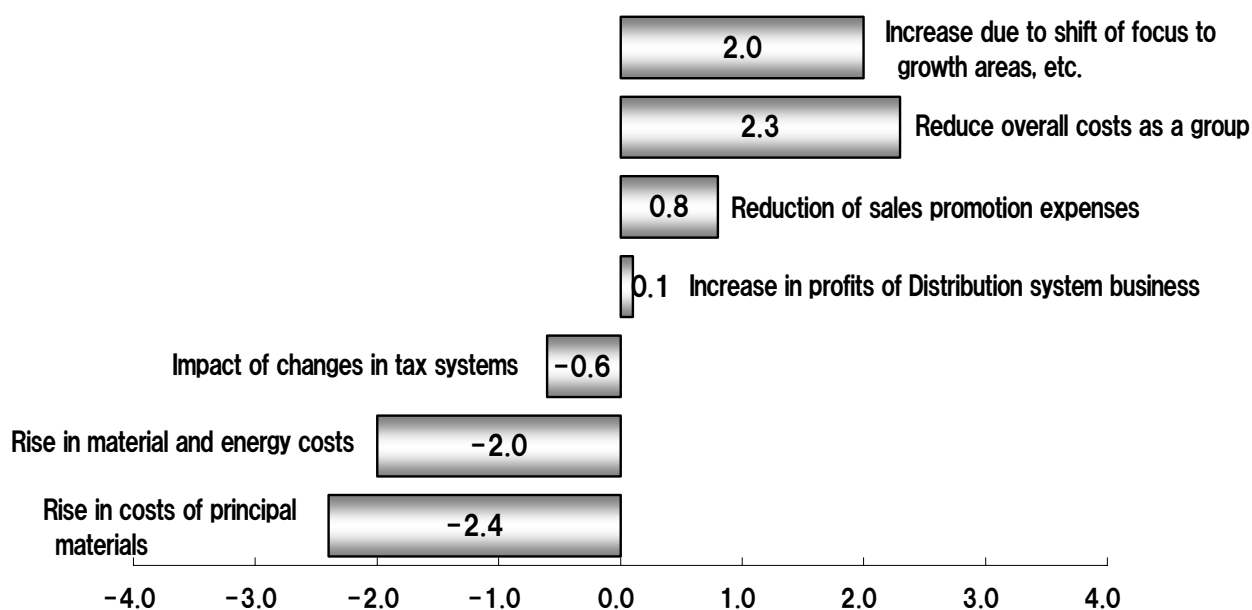
4. Operating income in the FY2007 – Status of increase or decrease (Consolidation)

| (Billions of yen) | | | |
|-------------------|--------|--------|------------------------|
| | FY2006 | FY2007 | Increase (Decrease) |
| Operating income | 14.2 | 15.8 | 1.6 |



5. Estimate Operating income in the FY2008 – Status of increase or decrease (Consolidation)

| (Billions of yen) | | | |
|-------------------|--------|--------------------|------------------------|
| | FY2007 | FY2008 Estimate | Increase (Decrease) |
| Operating income | 15.8 | 16.0 | 0.2 |



6. Sales and Operating Income Results (Consolidation)

(Billions of yen)

| Sales | FY2006 (A) | FY2007 (B) | Increase (Decrease) (B)-(A) | Percentage (B)/(A) |
|--------------------------------|---------------|---------------|-----------------------------------|-----------------------|
| Condiments and Processed Foods | 172.2 | 177.3 | 5.1 | 103.0% |
| Health Function Products | 17.4 | 17.5 | 0.1 | 100.6% |
| Egg Products | 82.5 | 84.8 | 2.3 | 102.8% |
| Salads and Prepared Foods | 94.5 | 96.2 | 1.7 | 101.8% |
| Distribution systems | 89.5 | 92.2 | 2.7 | 103.0% |
| Total | 456.1 | 468.0 | 11.9 | 102.6% |

| Sales | FY2008 (estimate) (C) | Increase (Decrease) (C)-(B) | Percentage (C)/(B) |
|--------------------------------|-----------------------------|-----------------------------------|-----------------------|
| Condiments and Processed Foods | 182.0 | 4.7 | 102.7% |
| Health Function Products | 20.0 | 2.5 | 114.3% |
| Egg Products | 88.0 | 3.2 | 103.8% |
| Salads and Prepared Foods | 94.0 | (2.2) | 97.7% |
| Distribution systems | 93.0 | 0.8 | 100.9% |
| Total | 477.0 | 9.0 | 101.9% |

(Billions of yen)

| Operating income | FY2006 (A) | FY2007 (B) | Increase (Decrease) (B)-(A) | Percentage (B)/(A) |
|--------------------------------|---------------|---------------|-----------------------------------|-----------------------|
| Condiments and Processed Foods | 10.3 | 11.6 | 1.3 | 112.6% |
| Health Function Products | 0.8 | 1.1 | 0.3 | 137.5% |
| Egg Products | 2.4 | 3.2 | 0.8 | 133.3% |
| Salads and Prepared Foods | 1.2 | 1.9 | 0.7 | 158.3% |
| Distribution systems | 3.3 | 2.2 | (1.1) | 66.7% |
| Elimination and/or addition | (3.8) | (4.0) | (0.2) | 105.3% |
| Total | 14.2 | 15.8 | 1.6 | 111.3% |

| Operating income | FY2008 (estimate) (C) | Increase (Decrease) (C)-(B) | Percentage (C)/(B) |
|--------------------------------|-----------------------------|-----------------------------------|-----------------------|
| Condiments and Processed Foods | 10.1 | (1.5) | 87.1% |
| Health Function Products | 2.1 | 1.0 | 190.9% |
| Egg Products | 3.3 | 0.1 | 103.1% |
| Salads and Prepared Foods | 2.2 | 0.3 | 115.8% |
| Distribution systems | 2.3 | 0.1 | 104.5% |
| Elimination and/or addition | (4.0) | 0 | 100.0% |
| Total | 16.0 | 0.2 | 101.3% |

(Notes)

1. We reformed the business segments from fiscal year ended November 30, 2007.

In addition, the result of the fiscal year ended November 30, 2006, is reclassified in conformity with the new business segments.

2. Some subsidiaries are changed their section to which they belong.

7. Changes in consolidated balance sheets

(Billions of yen)

| | Nov.30, 2006 | Nov.30, 2007 | Increase (Decrease) | Description of principal change | |
|--------------------------------------|-----------------|-----------------|------------------------|---|--------------------------|
| (Assets) | | | | | |
| Current assets | 118.5 | 124.3 | 5.8 | Increase in cash and deposits Increase in securities Decrease in receivables in trade | +4.4 +5.0 (3.6) |
| Fixed assets | | | | | |
| Tangible and intangible fixed assets | 122.9 | 121.7 | (1.2) | Increase in purchase Decrease in depreciation Decrease in sales and disposal | +12.4 (12.7) (0.9) |
| Investment and other assets | 48.7 | 46.8 | (1.9) | Decrease in investments in securities Decrease in long-term time deposit Increase in prepaid pension costs | (2.7) (2.7) +3.6 |
| (Liabilities) | | | | | |
| | 134.0 | 131.7 | (2.3) | Decrease in payables in trade | (4.2) |
| (Net assets) | | | | | |
| | 156.2 | 161.1 | 4.9 | Increase in minority interests Increase in earned surplus Decrease in valuation difference on available-for-sale securities | +0.9 +5.5 (1.3) |

8. Capital Investments And Depreciation Expense - Results And Estimates

(Consolidation)

(Billions of yen)

| | FY2005 | FY2006 | FY2007 (A) | FY2008 Estimates (B) | Increase (Decrease) (B)-(A) |
|--|--------|--------|---------------|----------------------------|-----------------------------------|
| Capital Investments | 12.2 | 15.3 | 11.3 | 16.7 | 5.4 |
| Depreciation Expense | 12.3 | 12.2 | 12.4 | 13.7 | 1.3 |
| Including Prior-period Depreciation Expense due to change of depreciation expense regulation | - | - | - | 0.7 | 0.7 |

The amortization period of prior-period depreciated cost is five years.

9. Business results of principal subsidiaries in 2007

(Millions of yen)

| | Sales | Operating income | Net income | Total assets | Net assets | Percentage of voting rights |
|----------------------|--------|---------------------|------------|-----------------|---------------|--------------------------------|
| Q.P. Egg Co., Ltd | 59,866 | 2,157 | 1,271 | 16,934 | 6,867 | 88.0 |
| Deria Foods Co., Ltd | 33,797 | 121 | 74 | 5,025 | 886 | 100.0 |
| KRS Corporation | 95,768 | 534 | 120 | 43,286 | 21,533 | 44.8 |

(Notes)

1. Percentage of voting rights is calculated on direct and indirect holding.
2. Q.P. Egg Co., Ltd which is engaged in manufacture and sale of egg materials plays a core part in the egg products business.
3. Deria Foods Co., Ltd plays a core part in the salads and prepared food business.
4. K.R.S Corporation plays a core part in the distribution systems business.
5. From fiscal year ending November 30, 2007, Q.P. Egg Co., Ltd and Deria Foods Co., Ltd changed their year-end from September 30 to November 30.

10.Principal management index

(Consolidation)

| Term ended | November 30, 2003 | November 30, 2004 | November 30, 2005 | November 30, 2006 | November 30, 2007 |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|
| Net sales (millions of yen) | 437,032 | 423,727 | 455,007 | 456,067 | 468,006 |
| Year-to-year percentage change (%) | 0.6 | (3.0) | 7.4 | 0.2 | 2.6 |
| Operating income (millions of yen) | 18,255 | 15,662 | 12,830 | 14,159 | 15,824 |
| Year-to-year percentage change (%) | (1.8) | (14.2) | (18.1) | 10.4 | 11.8 |
| Operating income to net sales (%) | 4.2 | 3.7 | 2.8 | 3.1 | 3.4 |
| Ordinary income (millions of yen) | 17,532 | 15,507 | 12,829 | 14,262 | 15,836 |
| Ordinary income to net sales (%) | 4.0 | 3.7 | 2.8 | 3.1 | 3.4 |
| Net income (millions of yen) | 8,675 | 7,006 | 5,465 | 6,071 | 7,328 |
| Net income ratio (%) | 2.0 | 1.7 | 1.2 | 1.3 | 1.6 |
| Net assets (millions of yen) | 120,504 | 126,768 | 132,412 | 156,217 | 161,140 |
| Total assets (millions of yen) | 269,559 | 262,122 | 265,724 | 290,186 | 292,823 |
| Equity ratio (%) | 44.7 | 48.4 | 49.8 | 47.3 | 48.3 |
| Net cash provided by operating activit (millions of yen) | 18,550 | 17,377 | 15,686 | 21,443 | 22,331 |
| Net cash used in investing activities (millions of yen) | (13,419) | (12,806) | (11,625) | (16,589) | (11,166) |
| Net cash used in financing activities (millions of yen) | (2,116) | (8,109) | (7,415) | 3,187 | (2,757) |
| Free cash flow (millions of yen) | 5,131 | 4,571 | 4,061 | 4,854 | 11,165 |
| Cash and cash equivalents at end of the year (millions of yen) | 19,868 | 16,451 | 13,127 | 21,212 | 27,699 |
| Interest-bearing debt (millions of yen) | 49,910 | 42,787 | 38,042 | 43,248 | 43,175 |
| Net assets per share (yen) | 786.15 | 827.17 | 865.32 | 896.69 | 925.46 |
| Net income per share - primary (yen) | 56.08 | 45.18 | 35.25 | 39.66 | 47.96 |
| Net income per share - diluted (yen) | 51.53 | 41.63 | 32.64 | 39.66 | - |
| Free cash flow per share (yen) | 33.50 | 29.85 | 26.55 | 31.71 | 73.06 |
| Return on equity (%) | 7.4 | 5.7 | 4.2 | 4.5 | 5.3 |
| Ordinary income to total assets (%) | 6.5 | 5.8 | 4.9 | 5.1 | 5.4 |
| Year dividend per share, and interim dividend per share in parentheses (yen) | 12.0 〔6.0〕 | 13.0 〔6.0〕 | 13.0 〔6.5〕 | 14.0 〔6.5〕 | 14.0 〔7.0〕 |
| Price earnings ratio (times) | 15.5 | 20.0 | 28.9 | 26.1 | 23.7 |

| | | | | | |
|--|------------------|------------------|------------------|------------------|------------------|
| Dividend payout (%) | 21.4 | 28.8 | 36.9 | 35.3 | 29.2 |
| Dividend rate of total assets (%) | 1.6 | 1.6 | 1.5 | 1.6 | 1.5 |
| Number of regular full-time employees [Average number of temporary employees] | 8,109 [7,913] | 8,529 [8,483] | 8,548 [8,351] | 8,805 [8,474] | 8,885 [8,642] |
| Stock price (yen) | 869 | 902 | 1,018 | 1,035 | 1,136 |

(Notes)

1. Consumption taxes are not included in net sales.
2. The per-share dividend for the term ended November 2004 includes ¥1 special commemorative dividend in celebration of the 85th anniversary of the Company's establishment.
3. The Company adopted the Accounting Standard for Presentation of Net Assets in the Balance Sheet (Accounting Standard Board of Japan Statement No.5 issued by Accounting Standard Board of Japan on December 9, 2005) and the Guidance on Accounting Standard for Presentation of Net Assets in the Balance Sheet (Accounting Standard Board of Japan Guidance No.8 issued by Accounting Standard Board of Japan on December 9, 2005) from the fiscal year ended November 2006 .

11. Administrative Expenses - Results And Estimates (Q. P. Corporation)

(Billions of yen)

| | FY2005 | FY2006 | FY2007(A) | FY2008esti -mates(B) | Increase(Decr ease)(B-A) |
|---------------------------------|--------|--------|-----------|-------------------------|-----------------------------|
| Sale promotion expense | 21.5 | 22.9 | 21.4 | 20.6 | (0.8) |
| Advertising expense | 9.1 | 8.5 | 8.4 | 8.4 | 0 |
| Warehousing and carrying charge | 12.1 | 12.1 | 11.9 | 12.4 | 0.5 |
| Labor expense | 11.6 | 11.3 | 11.2 | 11.4 | 0.2 |
| R&D expense | 2.3 | 2.5 | 2.5 | 2.7 | 0.2 |

12. Mayonnaise and Dressings Sales Condition by Market Type (Q. P. Corporation)

| | | FY2005 | FY2006 | FY2007 |
|----------------|--------------------------|--------|--------|--------|
| Home-use | Volume (1000t) | 128 | 123 | 124 |
| | Amount (Billions of yen) | 66.4 | 65.8 | 67.6 |
| Commercial-use | Volume (1000t) | 89 | 92 | 91 |
| | Amount (Billions of yen) | 31.4 | 32.1 | 32.5 |

13.Principal management index (Q.P.Corporation)

| Term ended | November 30, 2003 | November 30, 2004 | November 30, 2005 | November 30, 2006 | November 30, 2007 |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|
| Net sales (millions of yen) | 268,958 | 230,110 | 232,668 | 230,598 | 232,426 |
| Year-to-year percentage change (%) | (0.8) | (14.4) | 1.1 | (0.9) | 0.8 |
| Operating income (millions of yen) | 10,617 | 7,273 | 6,074 | 5,645 | 6,502 |
| Year-to-year percentage change (%) | 1.5 | (31.5) | (16.5) | (7.1) | 15.2 |
| Operating income to net sales (%) | 4.0 | 3.1 | 2.6 | 2.4 | 2.8 |
| Ordinary income (millions of yen) | 11,248 | 7,663 | 6,453 | 6,165 | 7,030 |
| Ordinary income to net sales (%) | 4.2 | 3.3 | 2.8 | 2.7 | 3.0 |
| Net income (millions of yen) | 6,805 | 4,529 | 3,769 | 2,883 | 3,383 |
| Net income ratio (%) | 2.5 | 1.9 | 1.6 | 1.3 | 1.5 |
| Capital stock (millions of yen) | 24,104 | 24,104 | 24,104 | 24,104 | 2,4104 |
| Total number of outstanding shares (shares) | 155,464,515 | 155,464,515 | 155,464,515 | 155,464,515 | 155,464,515 |
| Net assets (millions of yen) | 111,395 | 115,012 | 118,987 | 120,325 | 119,870 |
| Total assets (millions of yen) | 190,335 | 188,772 | 189,865 | 200,019 | 204,262 |
| Equity ratio (%) | 58.5 | 60.9 | 62.7 | 60.2 | 58.7 |
| Return on equity (%) | 6.3 | 4.0 | 3.2 | 2.4 | 2.8 |
| Ordinary income to total assets (%) | 6.0 | 4.0 | 3.4 | 3.2 | 3.5 |
| Number of regular full-time employees 〔Average number of temporary employees〕 | 2,118 〔921〕 | 2,374 〔1,110〕 | 2,444 〔1,035〕 | 2,475 〔1,018〕 | 2,518 〔888〕 |

(Notes)

- 1.Consumption taxes are not included in net sales.
- 2.The decrease in sales for the yearly ended November 2004 was principally attributable to the transfer of sales department of egg materials to a consolidated subsidiary Q.P. Egg Corporation. In addition,the increase in number of employees was principally attributable to the transfer from the consolidated company to the Company.
- 3.The per-share dividend for the term ended November 2004 includes ¥1 special commemorative dividend in celebration of the 85th anniversary of the Company's establishment.
4. The Company adopted the Accounting Standard for Presentation of Net Assets in the Balance Sheet (Accounting Standard Board of Japan Statement No.5 issued by Accounting Standard Board of Japan on December 9, 2005) and the Guidance on Accounting Standard for Presentation of Net Assets in the Balance Sheet (Accounting Standard Board of Japan Guidance No.8 issued by Accounting Standard Board of Japan on December 9, 2005) from the fiscal year ended November 2006 .