



Q.P. Corporation

1-4-13, Shibuya, Shibuya-ku, Tokyo, Japan Tel: (03)3486-3331

SUMMARY OF CONSOLIDATED FINANCIAL STATEMENTS FOR THE SECOND QUARTER OF THE FISCAL YEAR ENDING NOVEMBER 30, 2009

June 30, 2009

Listed company name: Q.P. Corporation
 Listed exchanges: Tokyo Stock Exchange
 Security code number: 2809
 URL: <http://www.kewpie.co.jp/english/>
 Representative: Yutaka Suzuki, President
 Contact: Katsuhiko Sasaki,
 Executive Managing Director
 and General Manager of Administration Division
 Schedule date for filing of quarterly securities report: July 15, 2009
 Schedule date for dividend payment: August 10, 2009

(Amounts are rounded down to the nearest million yen)

1. Consolidated business results for the second quarter of the fiscal year ending November 30, 2009 (December 1, 2008 to May 31, 2009)

(1) Consolidated operating results (Accumulated)

(Percentage figures represent changes from the same period of the previous year.)

| | Net sales | | Operating income | | Ordinary income | | Net income (quarterly) | |
|----------------------------------|-----------------|-----|------------------|--------|-----------------|--------|------------------------|--------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Six months ended May 31, 2009 | 225,953 | - | 7,560 | - | 7,814 | - | 4,053 | - |
| Six months ended May 31, 2008 | 235,051 | 1.1 | 6,671 | (10.4) | 6,679 | (10.1) | 3,113 | (12.1) |

| | Net income per share | Net income per share -diluted |
|----------------------------------|-------------------------|----------------------------------|
| | Yen | Yen |
| Six months ended May 31, 2009 | 26.71 | - |
| Six months ended May 31, 2008 | 20.42 | - |

(2) Consolidated financial conditions

| | Total assets | Net assets | Shareholders' equity ratio | Shareholders' equity per share |
|-------------------------|-----------------|-----------------|-------------------------------|-----------------------------------|
| | Millions of yen | Millions of yen | % | Yen |
| As of May 31, 2009 | 297,178 | 167,487 | 48.9 | 958.35 |
| As of November 30, 2008 | 291,792 | 163,580 | 49.0 | 941.79 |

(Reference) Shareholder's equity: As of May 31, 2009: ¥145,413 million

As of November 30, 2008: ¥142,905 million

2. Dividends

| (Record date) | Dividend per share | | | | |
|------------------------|--------------------|-----------------|-----------------|----------|--------|
| | 1st quarter end | 2nd quarter end | 3rd quarter end | Year-end | Annual |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal 2008 | - | 7.00 | - | 8.00 | 15.00 |
| Fiscal 2009 | - | 7.50 | - | - | - |
| Fiscal 2009 (forecast) | - | - | - | 7.50 | 15.00 |

(Note) Revision to the forecast of dividends in the current quarter: None



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3. Forecasts of consolidated operating results for the fiscal year ending November 30, 2009 (December 1, 2008 to November 30, 2009)

(Percentage figures represent changes from the same period of the previous year.)

| (Accumulated) Year-end | Net sales | | Operating income | | Ordinary income | | Net income | | Net income per share |
|---------------------------|-----------------|-------|------------------|------|-----------------|------|-----------------|------|----------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| | 465,000 | (1.9) | 16,500 | 17.6 | 16,500 | 16.3 | 8,500 | 10.1 | 56.02 |

(Note) Revision to the forecast of consolidated operating results in the current quarter: None

4. Other:

- (1) Changes of important subsidiaries during the period from December 1, 2008 to May 31, 2009 (Changes of specific subsidiaries due to change in scope of consolidation): None
- (2) Adoption of simplified accounting treatments and special accounting treatments for quarterly consolidated financial statements: Adopted
 - a) Simplified accounting treatments: No significant event
 - b) Special accounting treatments for quarterly consolidated financial statements: None
- (3) Number of shares issued and outstanding (common stock)
 - a) Number of shares issued and outstanding at the end of each period (including treasury stock):

| | |
|-------------------|--------------------|
| May 31, 2009 | 155,464,515 shares |
| November 30, 2008 | 155,464,515 shares |
 - b) Number of treasury stock at the end of each period:

| | |
|-------------------|------------------|
| May 31, 2009 | 3,731,586 shares |
| November 30, 2008 | 3,726,451 shares |
 - c) Average number of shares issued and outstanding during six months ended May 31:

| | |
|---------------------|--------------------|
| Second quarter 2009 | 151,734,441 shares |
| Second quarter 2008 | 152,439,139 shares |
- (4) Changes in accounting principles and procedures, and disclosures for quarterly consolidated financial statements
 - a) Changes resulting from revision to accounting standards: Yes
 - b) Changes other than "a)" (above): Yes
 - 1) Adoption of "Accounting Standard for Quarterly Financial Statements" and other

Beginning from the term ending November 2009, the Company adopts the "Accounting Standard for Quarterly Financial Statements" (Corporate Accounting Standards No.12) and the "Guides for Adopting the Accounting Standard for Quarterly Financial Statements" (Corporate Accounting Standards Adoption Guide No.14). The Company also follows the "Rules for Quarterly Consolidated Financial Statements" to prepare its quarterly consolidated financial statements. In addition, the Company adopts the revised "Rules for Quarterly Consolidated Financial Statements" in accordance with the proviso of Article 7, Paragraph 1, Item 5 of the "Cabinet Office Ordinance Concerning Partial Revision of The Rules About Accounting Terms, Forms and Methods" (Cabinet Office Ordinance No.50 issued on August 7, 2008).
 - 2) Adoption of accounting standard to value inventories

Inventories for ordinary sales had been principally stated at monthly moving average cost. However, beginning from the first quarter of the term ending November 2009, the Company adopts the "Accounting Standard for Valuation of Inventories" (Corporate Accounting Standards No.9 issued on July 5, 2006) and principally states at monthly moving average cost (the value method to devalue a book value for decreasing profitability). Consequently, according to this adoption, "Losses on scrapped inventories" are provided on "Cost of sales" which had been provided on "Selling, general and administrative expenses" and "Non-operating expenses".

The effect which this change has on the statement of income is immaterial.



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3) Adoption of “Practical Solution on Unification of Accounting Policies Applied to Foreign Subsidiaries for Consolidated Financial Statements”

Beginning from the first quarter of the term ending November 2009, the Company adopts “Practical Solution on Unification of Accounting Policies Applied to Foreign Subsidiaries for Consolidated Financial Statements” (Practical Issues Task Force No.18 issued on May 17, 2006).

The effect which this change has on the statement of income is immaterial.

4) Adoption of accounting standards related to lease transactions

Finance lease transactions other than those which were deemed to transfer the ownership of leased assets to lessees, had been accounted for by the same method as that applied to ordinary operating leases, however, the “Accounting Standard for Lease Transactions” (Corporate Accounting Standard No.13 (originally issued on June 17, 1993, by the First Committee of the Business Accounting Council) revised on March 30, 2007) and the “Guide for Adopting the Accounting Standards for Lease Transactions” (Corporate Accounting Standard Adoption Guide No.16 (originally issued on January 18, 1994, by the Accounting System Committee of the Japanese Institute of Certified Public Accountants) revised on March 30, 2007) have been introduced for presentation of quarterly financial statements of which fiscal year starts on and after April 1, 2008. Consequently, the Company adopts these accounting standards from the first quarter of the term ending November 30, 2009 and these lease transactions are accounted for by the same method as that applied to ordinary sales transactions. In addition, “Depreciation expense” is calculated by the straight-line method by considering lease period to be useful life and scrap value to be zero.

The effect which this change has on the statement of income is immaterial.

Concerning finance lease transactions other than those which are deemed to transfer the ownership of leased assets to lessees, that started before the adoption, are accounted for by the same method as that applied to ordinary operating leases.

(Additional information)

Useful life of machinery and equipment owned by the Company and domestic consolidated subsidiaries were reconsidered in accordance with the changes of tax code. Beginning from the first quarter of the term ending November 2009, useful life is based on the revised tax code.

As a result of the above, operating income, ordinary income and net income before income taxes and minority interests were raised by 274 million yen, respectively. The impact on segment information is presented in the relevant sections.

(Statement for an appropriate usage of the estimate information and other notes)

The estimate information in this data is reported based on available information and assumptions on uncertain factors which may have an effect on the future operating results. As a result, the estimate of operating results may differ significantly from the actual operating results due to various uncertain factors.

Beginning from the term ending November 2009, the Company adopts the “Accounting Standard for Quarterly Financial Statements” (Corporate Accounting Standards No.12) and the “Guides for Adopting the Accounting Standard for Quarterly Financial Statements” (Corporate Accounting Standards Adoption Guide No.14). The Company also follows the “Rules for Quarterly Consolidated Financial Statements” to prepare its quarterly consolidated financial statements. In addition, the Company adopts the revised “Rules for Quarterly Consolidated Financial Statements” in accordance with the proviso of Article 7, Paragraph 1, Item 5 of the “Cabinet Office Ordinance Concerning Partial Revision of The Rules About Accounting Terms, Forms and Methods” (Cabinet Office Ordinance No.50 issued on August 7, 2008).



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5. Quarterly Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

| | Second quarter end (As of May 31, 2009) | Summary of previous fiscal year end (As of November 30, 2008) |
|--|--|---|
| Assets | | |
| Current assets | | |
| Cash and deposits | 28,831 | 25,260 |
| Notes and accounts receivable-trade | 70,211 | 71,476 |
| Securities | 5,000 | 5,000 |
| Purchased goods and products | 11,489 | 12,353 |
| Work in process | 779 | 739 |
| Raw materials and supplies | 4,976 | 5,338 |
| Other | 6,144 | 5,903 |
| Allowances for doubtful accounts | (372) | (464) |
| Total current assets | 127,059 | 125,607 |
| Fixed assets | | |
| Tangible fixed assets | | |
| Buildings and structures | 123,855 | 121,303 |
| Accumulated depreciation | (73,312) | (71,203) |
| Net book value | 50,542 | 50,099 |
| Machinery, equipment and transportation equipment | 125,232 | 121,966 |
| Accumulated depreciation | (101,406) | (98,027) |
| Net book value | 23,826 | 23,939 |
| Land | 40,746 | 40,305 |
| Construction in progress | 2,039 | 2,280 |
| Other | 8,888 | 8,178 |
| Accumulated depreciation | (7,033) | (6,633) |
| Net book value | 1,855 | 1,545 |
| Total tangible fixed assets | 119,011 | 118,170 |
| Intangible fixed assets | 2,146 | 2,246 |
| Investments and other assets | | |
| Investment securities | 19,451 | 17,683 |
| Prepaid pension costs | 18,631 | 17,673 |
| Other | 11,046 | 10,578 |
| Allowances for doubtful accounts | (167) | (166) |
| Total investments and other assets | 48,960 | 45,768 |
| Total fixed assets | 170,119 | 166,184 |
| Total assets | 297,178 | 291,792 |



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| | Second quarter end (As of May 31, 2009) | Summary of previous fiscal year end (As of November 30, 2008) |
|---|--|---|
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable-trade | 46,606 | 49,160 |
| Short-term loans payable | 16,347 | 16,067 |
| Current portion of bonds | 10,000 | 10,000 |
| Accrued income taxes | 4,344 | 1,744 |
| Reserves | 4,413 | 1,510 |
| Other | 21,355 | 22,947 |
| Total current liabilities | <u>103,067</u> | <u>101,431</u> |
| Long-term liabilities | | |
| Bonds | 500 | 500 |
| Long-term loans payable | 13,407 | 13,977 |
| Reserves | 2,352 | 2,452 |
| Other | 10,363 | 9,850 |
| Total long-term liabilities | <u>26,623</u> | <u>26,779</u> |
| Total liabilities | <u>129,691</u> | <u>128,211</u> |
| Net assets | | |
| Shareholders' equity | | |
| Paid-in-capital | 24,104 | 24,104 |
| Capital surplus | 29,432 | 29,432 |
| Earned surplus | 97,551 | 94,480 |
| Treasury stock | (3,810) | (3,804) |
| Total shareholders' equity | <u>147,278</u> | <u>144,212</u> |
| Valuation and translation adjustments | | |
| Unrealized holding gains on securities | 1,253 | 1,288 |
| Unrealized holding gains (or losses) on hedges | (71) | (74) |
| Foreign currency translation adjustments | (3,046) | (2,522) |
| Total valuation and translation adjustments | <u>(1,864)</u> | <u>(1,307)</u> |
| Minority interests | 22,074 | 20,675 |
| Total net assets | <u>167,487</u> | <u>163,580</u> |
| Total liabilities and net assets | <u>297,178</u> | <u>291,792</u> |



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(2) Consolidated Statements of Income

(Millions of yen)

| | Second quarter (December 1, 2008 to May 31, 2009) |
|---|---|
| Net sales | 225,953 |
| Cost of sales | 173,105 |
| Gross profit | 52,848 |
| Selling, general and administrative expenses | 45,287 |
| Operating income | 7,560 |
| Non-operating income | |
| Interest income | 150 |
| Dividends receivable | 116 |
| Equity in earnings of affiliates | 75 |
| Other | 334 |
| Total non-operating income | 677 |
| Non-operating expenses | |
| Interest expenses | 278 |
| Other | 145 |
| Total non-operating expenses | 423 |
| Ordinary income | 7,814 |
| Extraordinary gains | |
| Prior period adjustments | 15 |
| Gains on sales of fixed assets | 10 |
| Subsidies received | 20 |
| Other | 24 |
| Total extraordinary gains | 70 |
| Extraordinary losses | |
| Prior period adjustments | 74 |
| Losses on sales of fixed assets | 9 |
| Losses on disposal of fixed assets | 294 |
| Other | 21 |
| Total extraordinary losses | 399 |
| Net income before income taxes and minority interests | 7,485 |
| Income taxes | 2,917 |
| Minority interests | 515 |
| Net income | 4,053 |



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(3) Consolidated Statements of Cash Flows

(Millions of yen)

| | Second quarter (December 1, 2008 to May 31, 2009) |
|--|---|
| Cash flows from operating activities | |
| Net income before income taxes and minority interests | 7,485 |
| Depreciation and amortization | 6,173 |
| Equity in losses (earnings) of affiliates | (75) |
| Losses (gains) on valuation of investment securities | 2 |
| Increase (decrease) in reserves | 2,719 |
| Decrease (increase) in prepaid pension costs | (955) |
| Interest income and dividends receivable | (267) |
| Interest expenses | 278 |
| Losses (gains) on sales and disposal of fixed assets | 292 |
| Decrease (increase) in notes and accounts receivable-trade | 1,748 |
| Decrease (increase) in inventories | 1,306 |
| Increase (decrease) in notes and accounts payable-trade | (2,673) |
| Other | (399) |
| Sub-total | 15,634 |
| Interest income and dividends received | 271 |
| Interest paid | (278) |
| Income taxes paid | (1,727) |
| Net cash provided by (used in) operating activities | 13,899 |
| Cash flows from investing activities | |
| Purchases of tangible fixed assets | (5,747) |
| Purchases of intangible fixed assets | (281) |
| Purchases of investment securities | (2,232) |
| Loans receivable made | (151) |
| Collection of loans receivable | 429 |
| Other | 678 |
| Net cash provided by (used in) investing activities | (7,304) |
| Cash flows from financing activities | |
| Net increase (decrease) in short-term loans payable | 616 |
| Repayment of long-term loans payable | (973) |
| Cash dividends paid | (1,214) |
| Cash dividends paid to minority shareholders | (176) |
| Repurchase of treasury stock | (5) |
| Other | (28) |
| Net cash provided by (used in) financing activities | (1,783) |
| Effects of exchange rate changes on cash and cash equivalents | (10) |
| Increase (decrease) in cash and cash equivalents | 4,802 |
| Cash and cash equivalents at beginning of the term | 26,705 |
| Increase in cash and cash equivalents resulting from increase of consolidated subsidiaries | 100 |
| Cash and cash equivalents at end of the term | 31,607 |



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Beginning from the term ending November 2009, the Company adopts the “Accounting Standard for Quarterly Financial Statements” (Corporate Accounting Standards No.12) and the “Guides for Adopting the Accounting Standard for Quarterly Financial Statements” (Corporate Accounting Standards Adoption Guide No.14). The Company also follows the “Rules for Quarterly Consolidated Financial Statements” to prepare its quarterly consolidated financial statements. In addition, the Company adopts the revised “Rules for Quarterly Consolidated Financial Statements” in accordance with the proviso of Article 7, Paragraph 1, Item 5 of the “Cabinet Office Ordinance Concerning Partial Revision of The Rules About Accounting Terms, Forms and Methods” (Cabinet Office Ordinance No.50 issued on August 7, 2008).

(4) Notes regarding assumption of a going concern

None

(5) Segment information

[Segment information of business lines]

Second quarter (From December 1, 2008 to May 31, 2009)

(Millions of yen)

| | Foods | Distribution system | Total | Elimination and/or corporate | Consolidated |
|--|---------|---------------------|---------|------------------------------|--------------|
| Sales | | | | | |
| (1) Sales to customers | 180,299 | 45,654 | 225,953 | - | 225,953 |
| (2) Internal sales or transfers to/from segments | 7 | 10,876 | 10,883 | (10,883) | - |
| Total | 180,306 | 56,531 | 236,837 | (10,883) | 225,953 |
| Operating income | 8,816 | 896 | 9,712 | (2,152) | 7,560 |

(Notes) a. Methods classifying business segments

Business segments are classified based on business line.

b. Main products of each business segment

| | | | |
|---------------------|-----|--------------------------------|---------------------------|
| Foods | ... | Condiments and processed foods | Egg products, |
| | | Health function products, | Salads and prepared foods |
| Distribution system | ... | Warehousing and | transportation |

c. Additional information

As described on “4. Other (Additional information)”, useful life of machinery and equipment owned by the Company and domestic consolidated subsidiaries was reconsidered in accordance with the changes of tax code. Beginning from the term ending November 2009, useful life is based on the revised tax code. As a result of the above, operating income in Foods was raised by 279 million yen and that in Distribution system was reduced by 5 million yen.

[Geographical business]

Segment information of geographical business is not disclosed since the proportion of domestic sales during six months ended May 31, 2009 exceeds 90% to the total amount of all segment sales.



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[Overseas sales amounts]

Segment information of overseas sales amounts is not disclosed since the overseas sales amounts during six months ended May 31, 2009, are less than 10% of consolidated sales.

(6) Notes regarding the significant changes of the amount on shareholders' equity

Beginning from the term ending November 2009, the Company added two companies, San-ei Logistics Corporation and Kewpie (Thailand) Co., Ltd. as consolidated subsidiaries. As a result of the above, "Earned surplus" was raised 232 million yen as increase of earned surplus resulting from increase of consolidated subsidiaries.



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(Reference)

Consolidated Financial Statements (Previous year)

(1) Consolidated Statements of Income

(Millions of yen)

| Account | Previous interim period (December 1, 2007 to May 31, 2008) |
|---|--|
| | Amount |
| .Net sales | 235,051 |
| .Cost of sales | 181,601 |
| Gross profit | 53,449 |
| .Selling, general and administrative expenses | 46,778 |
| Operating income | 6,671 |
| .Non-operating income | 629 |
| Interest income and dividends receivable | 324 |
| Equity in earnings of affiliates | 43 |
| Other | 261 |
| .Non-operating expenses | 620 |
| Interest expenses | 377 |
| Other | 243 |
| Ordinary income | 6,679 |
| .Extraordinary gains | 288 |
| Gains on sales of fixed assets | 215 |
| Other | 73 |
| .Extraordinary losses | 494 |
| Losses on sales and disposal of fixed assets | 381 |
| Other | 112 |
| Net income before income taxes and minority interests | 6,473 |
| Income taxes | 2,991 |
| Minority interests | 369 |
| Net income | 3,113 |



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(2) Consolidated Statements of Cash Flows

(Millions of yen)

| | Previous interim period (December 1, 2007 to May 31, 2008) |
|--|--|
| | Amount |
| Cash flows from operating activities | |
| Net income before income taxes and minority interests | 6,473 |
| Depreciation and amortization | 6,385 |
| Amortization of goodwill | 25 |
| Equity in earnings of affiliates | (43) |
| Losses on valuation of investment securities | 19 |
| Losses on valuation of golf course memberships | 6 |
| Increase (decrease) in reserve for retirement benefits | (75) |
| Decrease (increase) in prepaid pension costs | (1,770) |
| Increase (decrease) in reserve for directors' and corporate auditors' retirement pay | (708) |
| Increase (decrease) in reserve for sales rebates | 1,034 |
| Increase (decrease) in reserve for directors' and corporate auditors' bonuses | (19) |
| Increase (decrease) in reserve for bonuses | 1,098 |
| Increase (decrease) in allowances for doubtful accounts | (23) |
| Interest income and dividends receivable | (324) |
| Interest expenses | 377 |
| Losses (gains) on sales of investment securities | (8) |
| Losses (gains) on sales and disposal of fixed assets | 166 |
| Decrease (increase) in notes and accounts receivable-trade | (9,073) |
| Decrease (increase) in inventories | (1,660) |
| Increase (decrease) in notes and accounts payable-trade | 17,483 |
| Increase (decrease) in accounts payable-other | (6,337) |
| Increase (decrease) in accrued consumption taxes | (284) |
| Increase (decrease) in accrued expenses | (2,613) |
| Increase (decrease) in long-term accounts payable | 337 |
| Other | 414 |
| Sub-total | 10,880 |
| Interest income and dividends received | 326 |
| Interest paid | (360) |
| Income taxes paid | (3,939) |
| Net cash provided by operating activities | 6,906 |
| Cash flows from investing activities | |
| Purchases of tangible fixed assets | (7,040) |
| Purchases of intangible fixed assets | (262) |
| Purchases of investment securities | (18) |
| Proceeds from sales of investment securities | 44 |
| Acquisition of subsidiaries' shares without change in scope of consolidation | (28) |
| Proceeds from sales of subsidiaries' shares without change in scope of consolidation | 90 |
| Loans receivable made | (90) |
| Collection of loans receivable | 172 |
| Disbursements for deposit money in bank | (9) |
| Withdrawal of time deposits | 1,124 |
| Other | 236 |
| Net cash used in investing activities | (5,783) |



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| | Previous interim period (December 1, 2007 to May 31, 2008) |
|---|--|
| | Amount |
| Cash flows from financing activities | |
| Borrowing on short-term loans payable | 45,564 |
| Repayment of short-term loans payable | (44,469) |
| Borrowing on long-term loans payable | 900 |
| Repayment of long-term loans payable | (1,799) |
| Paid in from minority shareholders | 179 |
| Cash dividends paid | (1,069) |
| Cash dividends paid to minority shareholders | (155) |
| Repurchase of treasury stock | (1,143) |
| Net cash provided by (used in) financing activities | (1,994) |
| Effects of exchange rate changes on cash and cash equivalents | (211) |
| Increase (decrease) in cash and cash equivalents | (1,082) |
| Cash and cash equivalents at beginning of the term | 27,699 |
| Increase in cash and cash equivalents resulting from increase of consolidated subsidiaries | 27 |
| Cash and cash equivalents at end of the term | 26,644 |



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(3) Segment information

[Segment information of business lines]

Previous interim period (From December 1, 2007 to May 31, 2008)

(Millions of yen)

| | Foods | Distribution system | Total | Elimination and/or corporate | Consolidated |
|--|---------|---------------------|---------|------------------------------|--------------|
| Sales | | | | | |
| (1) Sales to customers | 188,091 | 46,959 | 235,051 | - | 235,051 |
| (2) Internal sales or transfers to/from segments | 5 | 11,814 | 11,819 | (11,819) | - |
| Total | 188,097 | 58,774 | 246,871 | (11,819) | 235,051 |
| Operating expenses | 180,009 | 58,171 | 238,181 | (9,801) | 228,380 |
| Operating income | 8,087 | 602 | 8,689 | (2,018) | 6,671 |

(Notes) a. Methods classifying business segments

Business segments are classified based on business line.

b. Main products of each business segment

| | | | |
|---------------------|-----|--------------------------------|---------------------------|
| Foods | ... | Condiments and processed foods | Egg products, |
| | | Health function products, | Salads and prepared foods |
| Distribution system | ... | Warehousing and | transportation |

c. Operating expenses unable to be allocated to segments mainly belong to general control division in the head office of the Company and consolidated subsidiaries K.System Co., Ltd. and Kewpie Ai Co., Ltd.

Those amounts included in Elimination and/or corporate on the column of the above table, are 2,058 million yen for the term ended May 31, 2008.

(2) Geographical business

Segment information of geographical business is not disclosed since the proportion of domestic sales in the interim period ended May 31, 2008 exceeds 90% to the total amount of all segment sales.

(3) Overseas sales amounts

Segment information of overseas sales amounts is not disclosed since the overseas sales amounts in the interim period ended May 31, 2008, are less than 10% of consolidated sales.