

Kewpie Corporation

1-4-13 Shibuya, Shibuya-ku, Tokyo 150-0002, Japan Tel:03-3486-3331



(Translation)

June 17, 2010

Dear Sirs:

Name of the Company: Kewpie Corporation
Representative: Yutaka Suzuki
President and Representative Director
(Code No. 2809; the first section of Tokyo Stock Exchange)
Person to contact: Nobuo Inoue
Director and General Manager,
Operation Promote Department

Notice of Adjustment to the Forecast of Consolidated Operating Results for the Second Cumulative Period of the Fiscal Year Ending November 30, 2010

It is hereby notified that Kewpie Corporation, in consideration of the recent developments of its operations and other factors, has made adjustment to the forecast of consolidated operating results for the second cumulative period of the fiscal year ending November 30, 2010 (from December 1, 2009 to November 30, 2010), as given at the time of publication of its financial statements on January 12, 2010, as described below:

Description

1. Adjustment to the forecast of consolidated operating results:

For the second cumulative period of the fiscal year ending November 30, 2010 (from December 1, 2009 to May 31, 2010):

	Net sales (million yen)	Operating income (million yen)	Ordinary income (million yen)	Net income (million yen)	Net income per share (yen)
Previous forecast (A)	238,000	9,000	9,000	4,700	30.98
Adjusted forecast (B)	230,900	11,700	12,100	6,200	40.87
Amount of increase or decrease (B - A)	- 7,100	+ 2,700	+ 3,100	+ 1,500	+ 9.89
Rate of increase or decrease	- 3.0%	+ 30.0%	+ 34.4%	+ 31.9%	+ 31.9%
(For reference) Results for the second cumulative period of the fiscal year ended November 30, 2009	225,953	7,560	7,814	4,053	26.71

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2. Reasons for the adjustment:

For the second cumulative period of the current fiscal year, on a consolidated basis, net sales are expected to fall below the previous forecast due to the slowdown in the economy. However, incomes are expected to exceed the previous forecast due to stable purchases of raw materials and the Kewpie Group's efforts to reduce cost.

Adjustment, if any, to the forecast of consolidated operation results for the whole-year period of the current fiscal year, which has been in scrutiny process in consideration of the most recent market conditions and prices of main raw materials and other materials and resources, will be publicized at the time of publication of its financial statements for the second cumulative period of the current fiscal year on June 30, 2010.

(Note) The above forecast is prepared based on the information available as of the date hereof and assumptions about uncertain factors that may affect the operating results. Hence, actual results may differ from the forecast due to a variety of factors.

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